

## Appendix 2 - Cash Budget

Cash Budget	September	October	November	December	January	February	March	April	May	June	July	Aug
	September	October	November	December	January	February	March	April	May	June	July	Aug
<b>Cash Inflows</b>												
Opening balance	€0.00	€2,922.83	€1,889.52	€1,922.96	€1,007.96	€1,681.30	€1,898.17	€494.55	€400.50	-€317.84	€291.95	
Equity	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Loans	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Sales (VAT included)	€612.00	€318.60	€1,257.60	€651.60	€1,663.60	€1,149.70	€1,402.70	€2,668.70	€2,325.70	€3,714.60	€3,259.50	
Other (owners investments, grants, loans)	€5,000.00											
<b>Total Cash Inflows</b>	<b>€5,612.00</b>	<b>€3,241.43</b>	<b>€3,147.12</b>	<b>€2,574.56</b>	<b>€2,671.56</b>	<b>€2,831.00</b>	<b>€3,300.87</b>	<b>€3,163.25</b>	<b>€2,726.20</b>	<b>€3,396.76</b>	<b>€3,551.45</b>	
<b>Cash Outflows (VAT included)</b>				€97.00	€159.43	€469.88	-€137.62	-€437.05	€670.57	€154.68	€338.44	
Purchases	€1,987.50	€650.25	€650.25	€650.25	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Other variable costs	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Fixed costs												
Salary	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€1,500.00	€1,500.00	€1,500.00	€1,500.00	€1,500.00	€1,500.00
Rent	€320.00	€320.00	€320.00	€620.00	€620.00	€620.00	€900.00	€900.00	€1,230.00	€1,230.00	€1,230.00	€1,230.00
Repairs and maintenance	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00	€20.00
Insurance (175/4)	€0.00	€0.00	€43.75	€0.00	€0.00	€43.75	€0.00	€0.00	€43.75	€0.00	€0.00	€0.00
Marketing (500/12)	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67	€41.67
Education	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00	€15.00
Affiliation costs	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00	€175.00
Telecommunication costs inc. Internet	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00	€45.00
Bookkeeping	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00	€25.00
Office costs	€20.00	€20.00	€20.00	€20.00	€20.00	€10.00	€10.00	€10.00	€20.00	€20.00	€20.00	€20.00
Travel costs	€40.00	€40.00	€40.00	€40.00	€40.00	€20.00	€20.00	€20.00	€40.00	€40.00	€40.00	€40.00
Depreciation	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Payback of loan	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Interest costs	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
net VAT payments* (=VAT on sales – VAT on purchases and other costs)			-€171.51	-€85.32	-€11.40	-€82.59	€54.66	€11.09	-€111.38	-€6.85	-€68.51	
<b>Total cash outflows</b>	<b>€2,689.17</b>	<b>€1,351.92</b>	<b>€1,224.16</b>	<b>€1,566.60</b>	<b>€990.27</b>	<b>€932.82</b>	<b>€2,806.32</b>	<b>€2,762.75</b>	<b>€3,044.03</b>	<b>€3,104.82</b>	<b>€3,043.16</b>	
<b>Closing Balance</b>	<b>€2,922.83</b>	<b>€1,889.52</b>	<b>€1,922.96</b>	<b>€1,007.96</b>	<b>€1,681.30</b>	<b>€1,898.17</b>	<b>€494.55</b>	<b>€400.50</b>	<b>-€317.84</b>	<b>€291.95</b>	<b>€508.29</b>	
September's VAT is paid in November, October's in December etc.	<b>VAT calculations</b>											
		Sales	€50.53	€26.31	€103.84	€53.80	€137.36	€94.93	€115.82	€220.35	€192.03	
		Purchases	€222.04	€111.63	€115.24	€136.40	€82.71	€83.84	€227.20	€227.20	€260.54	



